



Town of Sykesville, Maryland

Small Business Micro-Grant Program

The Town of Sykesville, Maryland has created a micro-grant program to support existing businesses impacted from the COVID-19 outbreak. No match component is required of businesses. This micro-grant is a one-time award of \$1,250.00 with no repayment due. The awarded may be used for rent payments, mortgage payments, utilities, and regular overhead costs. This grant may not be used for any accrued debt or expenses incurred before March 15th, 2020.

At this time, home-based businesses, churches, non-profit organizations, banks and financial institutions, investment real-estate entities, and government agencies may not apply.

Criteria for Businesses:

- Must be a registered business entity in good standing with the State of Maryland
- Have physical establishment within the Town of Sykesville.
- Have no more than 25 full-time employees (as of March 1, 2020)
- Engaged in activities currently regulated or impacted by the COVID-19 Maryland's State of Emergency
- Demonstrate a loss of business revenue of 50% or more related to COVID-19
- No pre-existing tax liens or legal judgments

Application: Applications for the micro-grant can be submitted starting at 10AM on May 15, 2020. Businesses may only be awarded this micro-grant once. Applications will be processed on a first-come, first-serve basis. The Town of Sykesville Staff will review the applications based on the criteria above. Applications will be made available on the Town's website at www.townofsykesville.org 48 hours in advance of the May 15th open period. Completed applications and supporting documents must be submitted to the Town at town@sykesville.net.

Additional Information: This funding can be combined with other funding sources, tax credit programs, and state grant or loan programs. Businesses that are owned or majority owned by Town of Sykesville residents will be given funding priority. Awardees will be required to complete a disbursement form and must be able to produce receipts. Awardees will agree to report basic employment and business data for up to 2 years after the grant is issued so the program can track progress and success.