

TOWN OF SYKESVILLE, MARYLAND

ORDINANCE NO. 2023-02

AN ORDINANCE TO ADOPT AND APPROVE THE ANNUAL BUDGET AND SET TAX RATES FOR THE TOWN OF SYKESVILLE, MARYLAND FOR FISCAL YEAR 2023-2024

WHEREAS, in accordance with Section C-42 of the Charter of the Town of Sykesville (the "Town") the Mayor and Town Council is required to enact an ordinance formally adopting the budget for each fiscal year; and

WHEREAS, this Ordinance is introduced for the purpose of adoption of the budget and to set the tax rates for the fiscal year beginning July 1, 2023 and ending June 30, 2024; and

WHEREAS, a public hearing was held on May 8th, 2023, regarding the proposed budget after notice was duly provided and advertised in a local newspaper of general circulation in the Town of Sykesville.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SYKESVILLE THAT:

Section 1. The budget attached hereto as "Exhibit A" be, and hereby is, adopted by the Town of Sykesville.

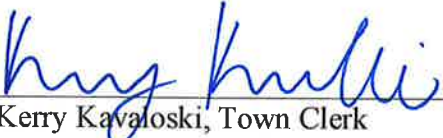
Section 2. The tax rate on all real property located within the limits of the Town of Sykesville is hereby set at \$0.33 per \$100.00 of assessed property value. The assessed property values shall be those used for real estate tax purposes as determined by the Carroll County office of the State Department of Assessments and Taxation.

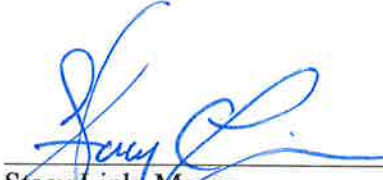
Section 3. The tax rate applicable to personal property located within the limits of the Town of Sykesville is hereby set at \$0.825 per \$100.00 of assessed property value. The assessed property values shall be those used for personal property tax purposes as determined by the Carroll County office of the State Department of Assessments and Taxation.

Section 4. The budget and tax rates established by this Ordinance shall be binding during the 2023-2024 fiscal year.

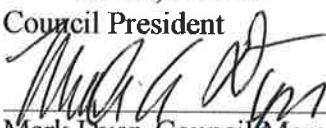
THIS ORDINANCE IS ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF
SYKESVILLE THIS 8th DAY OF MAY, 2023

ATTEST:

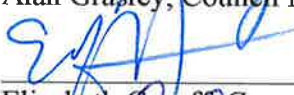

Kerry Kavaloski, Town Clerk


Stacy Link, Mayor

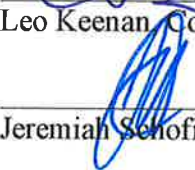

Anna Carter, Council Member and
Council President


Mark Dyer, Council Member


Alan Grasley, Council Member


Elizabeth Guroff, Council Member


Leo Keenan, Council Member


Jeremiah Schofield, Council Member