

TOWN OF SYKESVILLE, MARYLAND

ORDINANCE NO. 2025-03

AN ORDINANCE TO ADOPT AND APPROVE THE ANNUAL BUDGET AND SET TAX RATES FOR THE TOWN OF SYKESVILLE, MARYLAND FOR FISCAL YEAR 2025-2026

WHEREAS, in accordance with Section C-42 of the Charter of the Town of Sykesville (the “Town”) the Mayor and Town Council is required to enact an ordinance formally adopting the budget for each fiscal year; and

WHEREAS, this Ordinance is introduced for the purpose of adoption of the budget and to set the tax rates for the fiscal year beginning July 1, 2025 and ending June 30, 2026; and

WHEREAS, a public hearing was held on May 12th, 2025, regarding the proposed budget after notice was duly provided and advertised in a local newspaper of general circulation in the Town of Sykesville.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SYKESVILLE THAT:

Section 1. The FY2026 budget below is hereby adopted by the Town of Sykesville:

Revenues:	
Property Taxes	\$2,043,341
Licenses & Permits	\$84,000
Intergovernmental	\$1,928,575
Service Fees	\$43,700
Local/Programs	\$95,650
Other Sources	\$2,677,250
Total Revenues	\$6,872,516
Expenditures:	
Mayor & Town Council	\$143,550
Town Commissions	\$2,000
Professional Services	\$490,000
Administration	\$578,939
Public Safety	\$1,015,469
Public Works	\$694,549
Streets & Roads	\$98,500
Parks Maintenance	\$137,831
Military Memorial Bricks	\$250
Post Office/Visitors Center	\$126,692
Historic Buildings	\$18,750
Gate House Museum	\$104,210
Parks & Recreation	\$7,000
Employee Benefits	\$957,712
Capital Outlay	\$1,297,064
ARPA	\$1,200,000
Total Expenditures	\$6,872,516

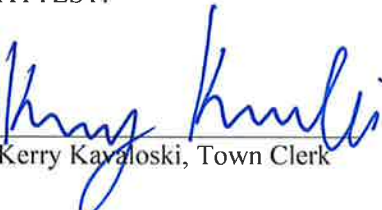
Section 2. The tax rate on all real property located within the limits of the Town of Sykesville is hereby set at \$0.32 per \$100.00 of assessed property value. The assessed property values shall be those used for real estate tax purposes as determined by the Carroll County office of the State Department of Assessments and Taxation.

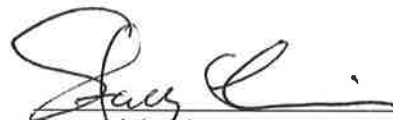
Section 3. The tax rate applicable to personal property located within the limits of the Town of Sykesville is hereby set at \$0.825 per \$100.00 of assessed property value. The assessed property values shall be those used for personal property tax purposes as determined by the Carroll County office of the State Department of Assessments and Taxation.

Section 4. The budget and tax rates established by this Ordinance shall be binding during the 2025-2026 fiscal year.

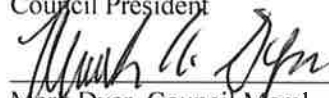
THIS ORDINANCE IS ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SYKESVILLE THIS 12TH DAY OF May, 2025

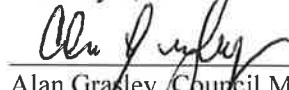
ATTEST:


Kerry Kavazoski, Town Clerk

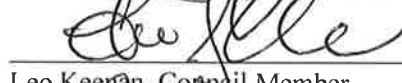

Stacy Link, Mayor


Anna Carter, Council Member and
Council President


Mark Dyer, Council Member


Alan Grasley, Council Member


Elizabeth Gutoff, Council Member


Leo Keenan, Council Member


Jeremiah Schofield, Council Member